

COMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2894 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Adopted: _____

Amendment submitted by: Kevin Wallace _____

Reading Clerk

1 STATE OF OKLAHOMA

2 2nd Session of the 59th Legislature (2024)

3 PROPOSED
4 COMMITTEE SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 2894

By: Wallace and Caldwell (Trey)
of the House

7 and

Hall and Rosino of the
Senate

8
9
10
11 PROPOSED COMMITTEE SUBSTITUTE

12 An Act relating to the Oklahoma Capitol Improvement
13 Authority; providing for allocation of funds from the
14 Legacy Capital Financing Fund; authorizing
15 utilization of certain amount for the purpose of
16 benefitting the Oklahoma State University Medical
17 Authority; requiring certain recapitalization
18 payments; authorizing certain distributions;
19 authorizing and limiting utilization of memoranda of
20 understanding; providing for codification; providing
21 an effective date; and declaring an emergency.

22 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

23 SECTION 1. NEW LAW A new section of law to be codified
24 in the Oklahoma Statutes as Section 187A-10 of Title 73, unless
there is created a duplication in numbering, reads as follows:

A. In addition to any other authorization provided by law, the
Oklahoma Capitol Improvement Authority is authorized to utilize

1 available funds from the Legacy Capital Financing Fund created by
2 Section 187B of Title 73 of the Oklahoma Statutes, in the amount of
3 Thirty Million Dollars (\$30,000,000.00) for the benefit of Oklahoma
4 State University Medical Authority to construct, refurbish, or
5 expand Oklahoma State University Medical Authority facilities.

6 B. LCF Recapitalization Payments shall be made related to the
7 distribution of proceeds provided in subsection A of this act, in
8 accordance with the provisions of the Legacy Capital Financing Act.

9 C. The Authority may distribute funds authorized pursuant to
10 subsection A in one or more tranches.

11 D. The Authority may enter memoranda of understanding with
12 agencies, departments, and subdivisions of the state as needed, to
13 facilitate the provisions of this act, provided that such memoranda
14 of understanding do not constitute a legal obligation of the State
15 of Oklahoma or impede the administration of the provisions of the
16 Legacy Capital Financing Act.

17 SECTION 2. This act shall become effective July 1, 2024.

18 SECTION 3. It being immediately necessary for the preservation
19 of the public peace, health or safety, an emergency is hereby
20 declared to exist, by reason whereof this act shall take effect and
21 be in full force from and after its passage and approval.

22
23 59-2-11149 JM 05/23/24
24